

THE CASE FOR BIORENEWABLE CHEMICALS IN IOWA

AN OPPORTUNITY WE CAN'T AFFORD TO MISS

Passage of the Renewable Chemical Production Tax Credit proposal will position Iowa as one of the first places anywhere to demonstrate support for the next frontier of bioprocessing in the U.S. If we don't do it, another state will.

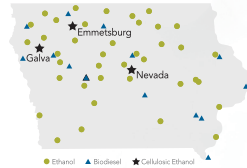
WHY:

1. THE BIOCHEMICALS INDUSTRY IS ON THE VERGE OF MASSIVE GROWTH



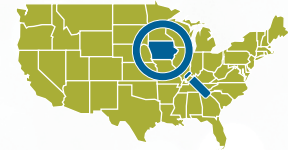
The U.S. chemicals market is \$250 billion annually, and upwards of 20% of it could be bio-based by 2025, creating an estimated **50,000 new jobs** in the U.S.

2. IOWA IS AMONG THE MOST QUALIFIED TO LEAD IN THIS INDUSTRY



A foundational network of more than **50 bioprocessing sites** and research facilities offer a rich supply of biomass and technical expertise offered few other places in the world.

3. WE MUST MOVE QUICKLY TO CLAIM THIS OPPORTUNITY



The global biochemical industry is watching Iowa. Failure to act in 2016 will open the door for other states to move aggressively and position themselves as the destination of choice for job creation in the **new biochemical economy**.

Iowa is better positioned than many domestic competitors to capitalize on the next frontier of bioprocessing in the United States.

Excerpt from *Biobased Chemicals, The Iowa Opportunity*. Download the full report at cultivationcorridor.org/biochemreport.

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ORGANIZATIONS SUPPORTING THE RENEWABLE CHEMICAL PRODUCTION TAX CREDIT

ADM

Agribusiness Association
of Iowa

Alliant Energy

Ames Chamber of Commerce

Biosynthetic Technologies

Cargill

Cedar Rapids Metro
Economic Alliance

Deere & Company

DuPont

Environmental Law and
Policy Center

Greater Des Moines Partnership

Greater Fort Dodge
Growth Alliance

Iowa Association of
Business and Industry

Iowa Biodiesel Board

Iowa Biotechnology
Association

Iowa Board of Regents

Iowa Chamber Alliance

Iowa Corn Growers Association

Iowa Farm Bureau Federation

Iowa Renewable Fuels Association

Iowa State Bar Association

Iowa Taxpayers Association

KemX Global

Kent Corporation

Metropolitan Coalition

MidAmerican Energy Company

Monsanto Company

Novartis Pharmaceuticals
Corporation

Professional Developers
of Iowa

Quad Cities Chamber
of Commerce

Renewable Energy Group

Technology Association
of Iowa

Weitz Company